

South Somerset District Council
Decisions taken by the District Executive on Thursday 5 January 2023

Agenda Item No	Agenda item	Decision
6.	Yeovil Refresh Scope Change Request	<p>RESOLVED: That District Executive recommend that Full Council agree:-</p> <ul style="list-style-type: none"> a. to reallocate £1.2m from the Yeovil Refresh Transport workstream to the Yeovil Refresh Public Realm Workstream; b. a redesign of the Middle Street East section of the public realm; c. the risk management proposal to not ring-fence funds for risks currently rated unlikely; d. allocate £0.821m from the corporate contingency fund to the Yeovil Refresh budget. This would leave the balance remaining of £0.833m in the Corporate Capital Contingency Budget. <p>Reason: To seek approval from members to change the scope of the project to reflect the current forecasted costs and to update the Yeovil Refresh budget in response to the increase of the cost to deliver the public realm improvement works.</p>
7.	Update on Section 106 Schemes	<p>RESOLVED: That District Executive agreed:-</p> <ul style="list-style-type: none"> a. to note the contents of the Section 106 report, and the

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		<p>excellent work done by officers to move towards the new computer system in preparation for the Unitary Council;</p> <p>b. that the report be circulated to all Area Chairman and Members to seek assistance in identifying any missing data. At the Area Chairman’s discretion the report be presented to the relevant Area Committee for a collated response.</p> <p>Reason: To note the update on the Section 106 (s106) schemes across South Somerset and to update Members regarding the new system for monitoring s106.</p>
8.	Investment Asset Update Report	<p>RESOLVED: That District Executive:-</p> <p>a. noted the continuing performance of the commercial investments of the Council;</p> <p>b. noted the gross return being achieved across the investment property portfolio which was in line with the Council’s target of 7%;</p> <p>c. noted that the net return from SSDC’s investments was currently being reviewed for the new Somerset Council, along with the other three district councils’ investments. This was to</p>

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		<p>comply with the revised Prudential Code. This review would be presented to Somerset County Council's Executive meeting on 18th January 2023 in the Non-Treasury Investment Strategy.</p> <p>Reason: To provide an update to members and the public on performance of the commercial investments owned by the Council since the last half yearly update reported in July 2022.</p>
9.	Report on Investment Property Lease Renewal	<p>RESOLVED: That District Executive:-</p> <ul style="list-style-type: none"> a. noted the details of the investment property lease renewal as set out in the confidential appendix; b. noted that approval had already been obtained from Disposals Assessment Group (DAG); c. approved the lease surrender and re-grant transaction as set out in the confidential appendix and delegated the detailed approval of the lease and agreement to the Commercial Property, Land and Development Manager in consultation with the Monitoring Officer.

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		<p>Reason: To seek approval from District Executive to enter into a new lease with an existing lessee at one of SSDC’s investment properties.</p>
10.	District Executive Forward Plan	<p>RESOLVED: That the District Executive:-</p> <ol style="list-style-type: none"> 1. approved the updated Executive Forward Plan for publication as attached at Appendix A, with the following amendment; <ul style="list-style-type: none"> • Kickstart scheme presentation – moved to March 2023 2. noted the contents of the Consultation Database as shown at Appendix B. <p>Reason: The Forward Plan is a statutory document.</p>
13.	Somerset's Cultural Flagship Venue - Permission to tender (Confidential)	<p>RESOLVED: That District Executive agreed to propose the recommendations of the report to Full Council.</p>

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		<p>Reason: To update District Executive on the RIBA stage 4 costings for Somerset’s Flagship Arts Venue Project and to seek approval to progress to the next stage of the project by putting the proposed works out to tender.</p>
1.		
2.		